

**THE FOUNDATION FOR  
GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION**

COMPILED FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2021 AND 2020

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**Independent Accountants' Compilation Report**

To the Board of Directors of  
The Foundation for Global Peace Building  
d/b/a Global Peace Building Foundation  
Pittsburgh, Pennsylvania

Management is responsible for the accompanying financial statements of The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, cash flows, and supplemental schedules for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

*Epstein | Tabor | Schorr*  
Certified Public Accountants

February 2, 2022  
Pittsburgh, Pennsylvania

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 14,251	\$ 9,621
Contribution Receivable	750	980
	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<b>\$ <u>15,001</u></b>	<b>\$ <u>10,601</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ <u>          </u> -	\$ <u>          </u> 362
<b>NET ASSETS</b>		
Without Restrictions - Note (A)	\$ 15,001	\$ 10,239
With Restrictions - Note (A)	<u>          </u> -	<u>          </u> -
<b>TOTAL NET ASSETS</b>	<b>\$ <u>15,001</u></b>	<b>\$ <u>10,239</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>15,001</u></b>	<b>\$ <u>10,601</u></b>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**

	<u>UNRESTRICTED</u>	
	<u>2021</u>	<u>2020</u>
<b>REVENUE</b>		
Advocacy Event Sponsorships	\$ <u>11,590</u>	\$ <u>10,675</u>
<b>PROGRAM EXPENSES</b>		
Advocacy	\$ 4,305	\$ 4,651
Grants	2,000	2,000
Due Diligence	-	867
Transparency	<u>300</u>	<u>300</u>
<b>TOTAL PROGRAM EXPENSES</b>	\$ <u>6,605</u>	\$ <u>7,818</u>
<b>ADMINISTRATIVE EXPENSES</b>		
Bank Service Charges	\$ -	\$ 90
Post Office Box Rental	132	92
PayPal Fees	6	14
License and Fees	85	15
Education and Training	<u>-</u>	<u>108</u>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	\$ <u>223</u>	\$ <u>319</u>
<b>CHANGE IN NET ASSETS</b>	\$ 4,762	\$ 2,538
Net Assets - January 1	<u>10,239</u>	<u>7,701</u>
<b>NET ASSETS - DECEMBER 31</b>	\$ <u><u>15,001</u></u>	\$ <u><u>10,239</u></u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 4,762	\$ 2,538
<b>ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Contribution Receivable	230	695
Accounts Payable	<u>(362)</u>	<u>209</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	\$ <u>4,630</u>	\$ <u>3,442</u>
<b>NET INCREASE IN CASH</b>	\$ 4,630	\$ 3,442
Cash - January 1	<u>9,621</u>	<u>6,179</u>
<b>CASH - DECEMBER 31</b>	\$ <u><u>14,251</u></u>	\$ <u><u>9,621</u></u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**ORGANIZATION AND PURPOSE**

The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (GPBF) is a Pennsylvania nonprofit corporation. Its mission is to contribute to the building of global peace by supporting organizations and projects that restore, rebuild and transform relationships that have been broken due to prejudices, stereotyping, hatreds and fears that may have accumulated over generations.

**NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**FINANCIAL STATEMENT PRESENTATION**

GPBF is required to report information regarding its financial positions and activities according to two classes of net assets: net assets without restrictions, and net assets with restrictions.

**NET ASSETS WITHOUT RESTRICTIONS**

The part of net assets that is not restricted by donor imposed stipulations. These assets may be expended for any purpose by the board to carry out operations in accordance with its bylaws.

**NET ASSETS WITH RESTRICTIONS**

The part of net assets resulting from contributions and other inflows of assets whose use by the organizations is limited by donor imposed stipulations that are satisfied by the passage of time or can be fulfilled by actions of the organizations pursuant to those stipulations.

It is GPBF's policy to report restricted contributions as net assets without restrictions when those restrictions are met in the same fiscal year.

**ACCOUNTING METHOD**

The accrual method of accounting is used for both financial statement presentation and tax reporting purposes. Under this method, revenue is recorded when earned and expenses are recorded when incurred without regard to the time of cash receipt and disbursement.

**AMORTIZATION**

The straight-line method for computing amortization is the same for both financial statement and tax reporting purposes. Certain organization start-up costs are being amortized over a five year period, and are completely amortized as of 2022 and 2021, respectively.

**ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities at the financial statement date, and the amounts of revenue and expenses during the reported period. Consequently, actual results could differ from those estimates.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
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NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020**

**NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FEDERAL INCOME TAXATION**

The Internal Revenue Service has made a determination that GPBF is not a private foundation and is exempt from federal income taxes pursuant to Internal Revenue Code Section 501(c)(3). Accordingly, no provision has been made for such taxes in the financial statements. Management believes there are no adverse circumstances or positions taken which would affect the tax status of GPBF.

Contributions to GPBF qualify for the charitable contributions deduction to the extent provided by Section 170 of the Internal Revenue Code.

**NOTE (B) SUBSEQUENT EVENTS**

GPBF evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through February 2, 2022, the date on which the financial statements were available to be issued, for such recognition or disclosure.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
SUPPLEMENTAL SCHEDULES OF ADVOCACY EXPENSES  
DECEMBER 31, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Contract Services	\$ 2,651	\$ 2,108
Membership Dues	-	865
Advocacy Event and Campaign Expenses	549	801
Conference	269	-
Subscription Services	397	421
Website Hosting Fee	247	247
PNC Merchant Services	-	72
Website Support Services	<u>192</u>	<u>137</u>
<b>TOTAL ADVOCACY EXPENSES</b>	<b>\$ <u>4,305</u></b>	<b>\$ <u>4,651</u></b>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT