

**THE FOUNDATION FOR
GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION**

COMPILED FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2018 AND 2017

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Independent Accountants' Compilation Report

To the Board of Directors of
The Foundation for Global Peace Building
d/b/a Global Peace Building Foundation
Pittsburgh, Pennsylvania

Management is responsible for the accompanying financial statements of The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities, cash flows, and supplemental schedules for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Epstein|Tabor|Schorr
Certified Public Accountants

Pittsburgh, Pennsylvania
January 21, 2019

**THE FOUNDATION FOR GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 5,663	\$ 8,476
Contribution Receivable	<u>1,550</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 7,213</u>	<u>\$ 8,476</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ <u>113</u>	\$ <u>-</u>
NET ASSETS		
Without Restrictions - Note (A)	\$ 7,100	\$ 8,476
With Restrictions - Note (A)	<u>-</u>	<u>-</u>
TOTAL NET ASSETS	<u>\$ 7,100</u>	<u>\$ 8,476</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 7,213</u>	<u>\$ 8,476</u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	UNRESTRICTED	
	2018	2017
REVENUE		
Advocacy Event Sponsorships	\$ 6,475	\$ 6,615
Contributions	2,300	2,320
Advocacy Event Revenue	-	500
Online Campaign	-	250
	<u>8,775</u>	<u>9,685</u>
TOTAL REVENUE	\$ 8,775	\$ 9,685
PROGRAM EXPENSES		
Advocacy	\$ 7,541	\$ 8,149
Grants	2,000	2,000
Transparency	300	300
	<u>9,841</u>	<u>10,449</u>
TOTAL PROGRAM EXPENSES	\$ 9,841	\$ 10,449
ADMINISTRATIVE EXPENSES		
Office Supplies	\$ 165	\$ -
Post Office Box Rental	76	70
Printing and Reproduction	39	-
PayPal Fees	15	42
License and Fees	15	15
Postage and Mailing	-	26
	<u>310</u>	<u>153</u>
TOTAL ADMINISTRATIVE EXPENSES	\$ 310	\$ 153
CHANGE IN NET ASSETS	\$ (1,376)	\$ (917)
Net Assets - January 1	<u>8,476</u>	<u>9,393</u>
NET ASSETS - DECEMBER 31	\$ <u>7,100</u>	\$ <u>8,476</u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (1,376)	\$ (917)
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Contribution Receivable	(1,550)	500
Accounts Payable	<u>113</u>	<u>-</u>
NET CASH (USED FOR) OPERATING ACTIVITIES	\$ <u>(2,813)</u>	\$ <u>(417)</u>
NET (DECREASE) IN CASH	\$ (2,813)	\$ (417)
Cash - January 1	<u>8,476</u>	<u>8,893</u>
CASH - DECEMBER 31	\$ <u><u>5,663</u></u>	\$ <u><u>8,476</u></u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017**

ORGANIZATION AND PURPOSE

The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (GPBF) is a Pennsylvania nonprofit corporation. Its mission is to contribute to the building of global peace by supporting organizations and projects that restore, rebuild and transform relationships that have been broken due to prejudices, stereotyping, hatreds and fears that may have accumulated over generations.

NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FINANCIAL STATEMENT PRESENTATION

GPBF is required to report information regarding its financial positions and activities according to two classes of net assets: net assets without restrictions, and net assets with restrictions.

NET ASSETS WITHOUT RESTRICTIONS

The part of net assets that is not restricted by donor imposed stipulations. These assets may be expended for any purpose by the board to carry out operations in accordance with its bylaws.

NET ASSETS WITH RESTRICTIONS

The part of net assets resulting from contributions and other inflows of assets whose use by the organizations is limited by donor imposed stipulations that are satisfied by the passage of time or can be fulfilled by actions of the organizations pursuant to those stipulations.

It is GPBF's policy to report restricted contributions as net assets without restrictions when those restrictions are met in the same fiscal year.

ACCOUNTING METHOD

The accrual method of accounting is used for both financial statement presentation and tax reporting purposes. Under this method, revenue is recorded when earned and expenses are recorded when incurred without regard to the time of cash receipt and disbursement.

AMORTIZATION

The straight-line method for computing amortization is the same for both financial statement and tax reporting purposes. Certain organization start-up costs are being amortized over a five year period.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities at the financial statement date, and the amounts of revenue and expenses during the reported period. Consequently, actual results could differ from those estimates.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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**THE FOUNDATION FOR GLOBAL PEACE BUILDING
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NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018 AND 2017**

NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FEDERAL INCOME TAXATION

The Internal Revenue Service has made a determination that GPBF is not a private foundation and is exempt from federal income taxes pursuant to Internal Revenue Code Section 501(c)(3). Accordingly, no provision has been made for such taxes in the financial statements. Management believes there are no adverse circumstances or positions taken which would affect the tax status of GPBF.

Contributions to GPBF qualify for the charitable contributions deduction to the extent provided by Section 170 of the Internal Revenue Code.

NOTE (B) SUBSEQUENT EVENTS

GPBF evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through January 21, 2019, the date on which the financial statements were available to be issued, for such recognition or disclosure.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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**THE FOUNDATION FOR GLOBAL PEACE BUILDING
D/B/A GLOBAL PEACE BUILDING FOUNDATION
SUPPLEMENTAL SCHEDULES OF ADVOCACY EXPENSES
DECEMBER 31, 2018 AND 2017**

	<u>2018</u>	<u>2017</u>
Contract Services	\$ 3,536	\$ 2,619
Travel	1,303	893
Membership Dues	865	915
Advocacy Event and Campaign Expenses	466	1,781
Subscription Services	436	-
Conference	424	618
PNC Merchant Services	254	264
Website Hosting Fee	232	208
Website Maintenance and Enhancements	25	475
Education and Training	-	69
PNC Treasury Services (ACH)	-	307
TOTAL ADVOCACY EXPENSES	\$ <u>7,541</u>	\$ <u>8,149</u>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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