

**THE FOUNDATION FOR  
GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION**

**COMPILED FINANCIAL STATEMENTS  
YEARS ENDED DECEMBER 31, 2016 AND 2015**

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**Independent Accountants' Compilation Report**

To the Board of Directors of  
The Foundation for Global Peace Building  
d/b/a Global Peace Building Foundation  
Pittsburgh, Pennsylvania

Management is responsible for the accompanying financial statements of The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

*Epstein|Tabor|Schorr*  
Certified Public Accountants

Pittsburgh, Pennsylvania  
January 18, 2017

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 8,893	\$ 10,695
Contribution Receivable	<u>500</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 9,393</u></b>	<b><u>\$ 10,695</u></b>
<b>NET ASSETS</b>		
<b>NET ASSETS</b>		
Unrestricted	\$ <u>9,393</u>	\$ <u>10,695</u>
<b>TOTAL NET ASSETS</b>	<b><u>\$ 9,393</u></b>	<b><u>\$ 10,695</u></b>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>UNRESTRICTED</u>	
	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
Advocacy Event Sponsorships	\$ 10,640	\$ 7,630
Contributions	350	1,150
Advocacy Event Revenue	-	2,055
	<hr/>	<hr/>
<b>TOTAL REVENUE</b>	<b>\$ 10,990</b>	<b>\$ 10,835</b>
<b>PROGRAM EXPENSES</b>		
Advocacy	\$ 10,393	\$ 8,854
Grants	1,500	1,500
Transparency	300	300
Wages	-	63
Payroll Taxes	-	7
Workers' Compensation Insurance	-	(11)
	<hr/>	<hr/>
<b>TOTAL PROGRAM EXPENSES</b>	<b>\$ 12,193</b>	<b>\$ 10,713</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Post Office Box Rental	\$ 66	\$ 62
PayPal Fees	18	24
License and Fees	15	15
Payroll Processing	-	269
Amortization Expense	-	115
Office Supplies	-	27
	<hr/>	<hr/>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 99</b>	<b>\$ 512</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ (1,302)</b>	<b>\$ (390)</b>
Net Assets - January 1	<hr/> 10,695	<hr/> 11,085
<b>NET ASSETS - DECEMBER 31</b>	<b><u>\$ 9,393</u></b>	<b><u>\$ 10,695</u></b>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ (1,302)	\$ (390)
<b>ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Contribution Receivable	(500)	-
Amortization	-	115
Grants Receivable	-	1,000
Accounts Payable	-	(500)
	<hr/>	<hr/>
<b>NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$ (1,802)</b>	<b>\$ 225</b>
<b>NET (DECREASE) INCREASE IN CASH</b>	<b>\$ (1,802)</b>	<b>\$ 225</b>
Cash - January 1	<hr/> 10,695	<hr/> 10,470
<b>CASH - DECEMBER 31</b>	<b>\$ <u>8,893</u></b>	<b>\$ <u>10,695</u></b>

SEE ACCOMPANYING NOTES AND INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
D/B/A GLOBAL PEACE BUILDING FOUNDATION  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2016 AND 2015**

**ORGANIZATION AND PURPOSE**

The Foundation for Global Peace Building d/b/a Global Peace Building Foundation (GPBF) is a Pennsylvania nonprofit corporation. Its mission is to contribute to the building of global peace by supporting organizations and projects that restore, rebuild and transform relationships that have been broken due to prejudices, stereotyping, hatreds and fears that may have accumulated over generations.

**NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**FINANCIAL STATEMENT PRESENTATION**

GPBF has adopted FASB Accounting Standards Codification (ASC) 958-205-55-2 (formerly Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations.") Under this standard, GPBF is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. However, it is GPBF's policy to report restricted contributions as unrestricted contributions when those restrictions are met in the same fiscal year. Currently, GPBF does not report any permanently restricted net assets.

**NET ASSETS**

**UNRESTRICTED**

The part of net assets that is neither permanently restricted nor temporarily restricted by donor imposed stipulations. These assets may be expended for any purpose designated by the board.

There are no temporarily or permanently restricted net assets at December 31, 2016.

**ACCOUNTING METHOD**

The accrual method of accounting is used for both financial statement presentation and tax reporting purposes. Under this method, revenue is recorded when earned and expenses are recorded when incurred without regard to the time of cash receipt and disbursement.

**AMORTIZATION**

The straight-line method for computing amortization is the same for both financial statement and tax reporting purposes. Certain organization start-up costs are being amortized over a five year period.

**ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that may affect the reported amounts of assets and liabilities at the financial statement date, and the amounts of revenue and expenses during the reported period. Consequently, actual results could differ from those estimates.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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**THE FOUNDATION FOR GLOBAL PEACE BUILDING  
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NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2016 AND 2015**

**NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FEDERAL INCOME TAXATION**

The Internal Revenue Service has made a determination that GPBF is not a private foundation and is exempt from federal income taxes pursuant to Internal Revenue Code Section 501(c)(3). Accordingly, no provision has been made for such taxes in the financial statements. Management believes there are no adverse circumstances or positions taken which would affect the tax status of GPBF.

Contributions to GPBF qualify for the charitable contributions deduction to the extent provided by Section 170 of the Internal Revenue Code.

GPBF is subject to examination by the Internal Revenue Service and Pennsylvania for the tax years 2014, 2015 and 2016, as of the date of the financial statements.

**NOTE (B) SUBSEQUENT EVENTS**

GPBF evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through January 18, 2017, the date on which the financial statements were available to be issued, for such recognition or disclosure.

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

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